

A MULTIDIMENSIONAL APPROACH TO URBAN ENTREPRENEURIALISM, FINANCIALIZATION, AND GENTRIFICATION IN THE HIGH- RISE RESIDENTIAL MARKET OF INNER SANTIAGO, CHILE

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ABSTRACT

In 1975, private and social housing production in Chile started to become increasingly privatized, in parallel with capital switching into the secondary circuit due to severe deindustrialization of the country. Since then, housing demand has largely drawn on state housing subsidies aimed at middle- to low-income demand, but more recently, a growing financialized mortgage market has increased demand even further, enlarging the mortgage debt burden on Chilean households. Private housing producers achieve higher profits by increasing sales prices, whilst production costs

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