

Chapter

Pricing Urban Transport in Latin America

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Abstract

Latin Americans are city dwellers. In 2020 it was estimated that 81.2% of the region's inhabitants lived in cities, a share expected to increase to 87.8% by 2050.¹ The region also boasts not only six "megacities" but also five of the world's largest 30 cities. In this context, urban mobility is critical for access to health, educational, and economic opportunities, as well as labor productivity and general economic performance. Furthermore, rising incomes are increasing private motorization rates, creating severe congestion, safety, and environmental hazards. If these threats are not adequately addressed, they will exacerbate the already complex urban mobility challenges. In this chapter we review urban transport services and their pricing in Latin America, focusing on how successful the arrangements are at allocating resources and shaping incentives.